RingCentral® Taxes

Value Added Tax (VAT): This is a consumption tax assessed on the value-added to goods and services. In the United Kingdom, VAT is levied on most goods and services provided by registered businesses in the United Kingdom and on goods and some services imported from outside the European Union or brought into the United Kingdom from elsewhere in the European Union. The default VAT rate in the United Kingdom is the standard rate, which is currently 20%.